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Book Title: The Power of Ethical Management

Ref No.: HF 5387 B56 1996

Author: Blanchard and Peale

Chapter: An Ethics Echeck

Quote: “There are a lot of people in our country today who have put themselves into stressful situations because they have knowingly made unethical decisions.”

What I expect to learn:

I expect to learn the ways on how to avoid unethical decisions.

Review:

In this chapter, the authors are saying that there are so many opportunities in life and we should not be wasting it in such a way that we are conscious of our actions neither if we are unaware of the results and or consequences. We should let alone be responsible to whatever circumstance that may happen to us especially in the context of ethics. In this short chapter, it is stated that and individuals actions in a company or a work place immediately affects or implies impact to the company. That goes to show that as an individual, there are certain times that we are unaware that based on our actions especially if it not right, there are people who gets affected. If we zoom in to what is the right thing to do, then for sure we would not be having problems with ourselves much more with people around us. When we become morally aware of our actions then we are doing ourselves a favor and then it will also reflect on our performance in the company and also it will turn out to have a positive outcome especially we humans are results oriented.

What I learned:

- I learned being morally aware is very important.

Integrative Question:

- 1.) What is the connection between individual and overall performance?**
- 2.) What can be done to be morally aware?**
- 3.) Can an individual have an effect to a large community?**
- 4.) How important is moral awareness?**
- 5.) Who are Blanchard and Peale?**

Book Title: A Global and Managerial Perspective
Ref No.: HF 5387 F75 1997a
Author: David J. Fritzsche

Chapter: Importance of Ethics and Ethical Problems in Business

Quote: “They believe that while not perfect, the market system is a more efficient and effective way of allocating a country’s resources than any command system they devised.”

What I expect to learn:

Rights of a person included in a market system.

Review:

In the chapter basically the author is showing us or letting the readers realize that there are certain ways better than what is usually believed to be effective and efficient. If we look closely, there are times that we humans become careless and or caged in a box that is not open to change or suggestions. This causes bad productivity and stagnant development of a country or simply an individual. There are 3 conditions required to have an effective market system: the right to own and control private property, Freedom of choice in buying and selling goods and services, and the availability of accurate information concerning those goods and services. If we effectively abide by these conditions then for sure our market system which we greatly rely on will definitely have a good effect to us. Basically, this is all about basic human rights which the author connected to a large market system, as for me, the author is looking on a bigger picture, which means he is trying to do something not only the individuals but on a higher note which I think then can be considered as something valuable to people.

What I learned:

- I learned the connection between and individual and a market system.

Integrative Question:

- 1.) What is the connection between an individual and a market system?**
- 2.) What are ways in order to achieve the conditions?**
- 3.) How can one be aware of the effectiveness of a market system?**
- 4.) Are there ways for someone to contribute to the market system effectively?**
- 5.) Who is David Fritzsche?**

Book Title: Business Ethics: Ethical Decision Making and Cases
Ref No.: HF 5387 F45 1997
Author: Ferrell and Fraedrich

Chapter: Ethical issues in Business

Quote: “Ethical issues related to ownership include conflicts between managers’ duties to the owners and their own interests, and the separation of ownership and control of the business.”

What I expect to learn:

I expect to learn on how to avoid Business conflicts.

Review:

In this chapter, it is safe to say that the main topic is handling and identifying moral issues and conflicts in a company especially in the context of performance and awareness between relationships. These circumstances can not be avoided; needless to say, it is something present in anything especially in the social world of business. There are certain reasons that affects the company’s standing and this is I think the biggest of them all. On the other hand, I also believe that it makes the company stronger although I also think that not all issues and conflicts are healthy. It is easy to say that these issues and conflicts are destructive for the workers but we should also look at the big picture, if individuals are affected then what more the company. The company feels and suffers all these mishaps because from one end point to another greatly affects performance and relationships. If a company does not deliver the required performance then for sure it will all go to waste, same as not having a harmonious relationship.

What I learned:

- I learned how to handle conflicts and issues.

Integrative Question:

- 1.) Do conflicts and issues affect the performance of a person?**
- 2.) What can be done to be avoiding issues and conflicts?**
- 3.) Can ethical disputes help the company become stronger?**
- 4.) How can issues and conflicts be a tremendous damage to a company?**
- 5.) Who are Ferrell and Fraedrich?**

